

# 21st Century Equities, Inc.

Coverage List as of 7/31/2009

Ticker	Company	Rating	Current Price	Price Target	Industry	Business Description	Market Cap (in millions)	EV/EBITDA TTM	PE TTM
CCF	Chase Corp	Neutral	\$11.62	NA	Industrial Goods-Materials	Diversified manufacturer of anti-corrosion materials including asphalt additives, sealants, electrical and piping tapes, and PCB coatings.	\$99	6.3	14
CLRT	Clariant, Inc.	Buy	\$3.99	\$3.50	Healthcare-Technical Instruments	Provides molecular diagnostic lab services for the diagnosis of major cancer types for community pathologists and hospitals.	\$308	NA	NA
*FS TR	L.B. Foster Company	NA	\$30.00	NA	Capital Goods-Materials	Manufacturer and distributor of rail, sheet, pipe and H piling, bridge decking, threaded and coated pipe, and precast concrete buildings.	\$308	5.1	13
GNET	Global Traffic Network, Inc.	Buy	\$4.27	\$5.00	Technology-Outsourcing	Outsourcing provider of custom traffic and news reports to radio and tv stations in Australia, Canada, and UK.	\$78	10.3	87
HOO	Cascal NV	Buy	\$4.55	\$6.00	Utilities-Water	Provides water and wastewater services to residences and businesses in the UK, China, Panama, Chile, Indonesia, South Africa, and the Philippines.	\$139	5.6	8
HQS	HQ Sustainable	Buy	\$8.57	\$13.00	Food-Aquaculture	Vertically integrated fish farming operation based in Haihan in the southern part of China.	\$104	3.3	9
ICLK.OB	interCLICK Inc.	Buy	\$1.90	\$2.00	Services-Marketing	Operator of proprietary internet advertising network focusing on behavioral targeting.	\$72	NA	NA
KTEC	Key Technology Inc.	Neutral	\$10.95	NA	Technology-Food Processing	Manufacturer and designer of process automation systems for the food processing, industrial, and pharmaceutical markets.	\$55	4.3	14
LAKE	Lakeland Industries, Inc.	Buy	\$7.60	\$9.00	Textile-Protective Clothing	Manufacturer of protective industrial clothing including chemical suits, fire fighting clothing, and high visibility clothing.	\$41	8.4	11
LDSH	Ladish Co. Inc.	Neutral	\$11.00	NA	Aerospace-Metal Fabrication	Manufacturer of forged and cast metal components for the jet engine, aerospace, and general industrial markets.	\$175	6.3	6
MTSI	MTS Medication Technologies Inc.	Buy	\$5.56	\$8.25	Healthcare-Technology	Manufactures medication dispensing equipment and related punch cards to institutional pharmacies.	\$36	6.6	15
*RELL	Richardson Electronics Ltd.	NA	\$3.72	NA	Wholesale-Electronics	Global provider of engineered solutions including component parts for RF, wireless, power conversion, electron device, and display system markets.	\$67	8.5	NA
TNC	Tennant Co.	Neutral	\$21.94	NA	Industrial Goods-Cleaning	Designer and manufacturer of industrial cleaning equipment including floor scrubbers, carpet extractors, specialty surface coatings, and accessory products including cleaning supplies and parts.	\$400	8.6	NA
TRCR	Transoend Services Inc.	Buy	\$14.14	\$18.00	Healthcare-Medical Practitioners	Outsourcer of medical transcriptions services.	\$120	11	21

\*indicates company-sponsored research

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